

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: BLANKENBAKER, LARRY B
BLANKENBAKER, MARY F

§ Case No. 15-81558

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Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JAMES E. STEVENS, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$691,863.83</u> (without deducting any secured claims)	Assets Exempt: <u>\$44,802.00</u>
Total Distribution to Claimants: <u>\$2,391.00</u>	Claims Discharged Without Payment: <u>\$30,016.32</u>
Total Expenses of Administration: <u>\$2,609.00</u>	

3) Total gross receipts of \$ 5,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$5,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$925,347.28	\$38,860.60	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	2,609.00	2,609.00	2,609.00
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	32,289.99	12,188.35	12,188.35	2,391.00
TOTAL DISBURSEMENTS	\$957,637.27	\$53,657.95	\$14,797.35	\$5,000.00

4) This case was originally filed under Chapter 7 on June 11, 2015.
The case was pending for 15 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 08/17/2016 By: /s/JAMES E. STEVENS
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
15 Signed Art Prints	1129-000	1,000.00
20 year old Beaver coat, wedding rings and misc	1129-000	1,000.00
2002 Dodge Ram 1500 pickup (137,000 miles)	1129-000	1,500.00
Woodworking tools and equipment	1129-000	1,500.00
TOTAL GROSS RECEIPTS		\$5,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
3	Dupaco Community Credit Union	4110-000	39,000.00	38,860.60	0.00	0.00
NOTFILED	Jo Davies Treasurer	4110-000	2,456.10	N/A	N/A	0.00
NOTFILED	First Community Bank of Galena	4110-000	185,795.04	N/A	N/A	0.00
NOTFILED	Jo Davies Treasurer	4110-000	15,792.38	N/A	N/A	0.00
NOTFILED	Toyota Financial Services	4110-000	7,188.62	N/A	N/A	0.00
NOTFILED	Dupaco Community Credit Union	4110-000	26,025.82	N/A	N/A	0.00
NOTFILED	Dupaco Community Credit Union	4110-000	649,089.32	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$925,347.28	\$38,860.60	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JAMES E. STEVENS	2100-000	N/A	1,250.00	1,250.00	1,250.00
Barrick, Switzer, Long, Balsley & Van Evera	3110-000	N/A	1,349.00	1,349.00	1,349.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$2,609.00	\$2,609.00	\$2,609.00

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Martin Brothers Distributing Co. Inc.	7100-000	10,489.23	10,646.56	10,646.56	2,088.55
2	Capital One Bank (USA), N.A.	7100-000	1,581.79	1,541.79	1,541.79	302.45
NOTFILED	Performance Food Group - TPC	7100-000	1,800.56	N/A	N/A	0.00
NOTFILED	O'Connor, Brooks & Co.	7100-000	10,013.32	N/A	N/A	0.00
NOTFILED	Sutter Bakery	7100-000	199.16	N/A	N/A	0.00
NOTFILED	United Health Care	7100-000	1,905.00	N/A	N/A	0.00

NOTFILED	Mahoney Publishing d/b/a The Flash	7100-000	392.36	N/A	N/A	0.00
NOTFILED	Skylight Financial Group	7100-000	1,500.00	N/A	N/A	0.00
NOTFILED	IL Restaurant Risk Mgmt. Assoc. c/o Reyes Kurson	7100-000	1,864.14	N/A	N/A	0.00
NOTFILED	Fire & Safety Equipment III, LLC	7100-000	526.55	N/A	N/A	0.00
NOTFILED	DEX Media	7100-000	140.32	N/A	N/A	0.00
NOTFILED	Just Energy	7100-000	415.81	N/A	N/A	0.00
NOTFILED	Galena Gazette	7100-000	1,461.75	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$32,289.99	\$12,188.35	\$12,188.35	\$2,391.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 15-81558

Trustee: (330420) JAMES E. STEVENS

Case Name: BLANKENBAKER, LARRY B
BLANKENBAKER, MARY F

Filed (f) or Converted (c): 06/11/15 (f)

§341(a) Meeting Date: 07/09/15

Period Ending: 08/17/16

Claims Bar Date: 01/20/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 1 Jonquil Court, Galena IL 61036 Blankenbaker Tr	175,000.00	0.00		0.00	FA
2 103 N. Main Street, Galena, IL 61036 Blankenbake	500,000.00	0.00		0.00	FA
3 First Community Bank - joint checking	500.00	0.00		0.00	FA
4 First Community Bank - joint savings	155.00	0.00		0.00	FA
5 LPL Financial - checking account	135.00	0.00		0.00	FA
6 First Community Bank - HSA account	22.57	0.00		0.00	FA
7 First Community Bank of Galena - HSA Account	89.26	0.00		0.00	FA
8 Normal complement of household goods	5,000.00	0.00		0.00	FA
9 15 Signed Art Prints See Order to Compromise Controversy entered 3/2/16.	3,000.00	3,000.00		1,000.00	FA
10 Normal complement of clothing	500.00	0.00		0.00	FA
11 20 year old Beaver coat, wedding rings and misc See Order to Compromise Controversy entered 3/2/16.	2,500.00	1,000.00		1,000.00	FA
12 6 unused rusty shotguns, 1 handgun	350.00	0.00		0.00	FA
13 West Coast Life Insurance Co - term insurance	1.00	0.00		0.00	FA
14 West Coast Life Insurance Co. - term insurance	1.00	0.00		0.00	FA
15 95% of Benjamin's Ltd. of Galena (closed 11/30/2	0.00	0.00		0.00	FA
16 2009 Toyota Venza	10,000.00	0.00		0.00	FA
17 2002 Dodge Ram 1500 pickup (137,000 miles) See Order to Compromise Controversy entered 3/2/16.	4,000.00	1,600.00		1,500.00	FA
18 2 Tablets, 1 older laptop	100.00	0.00		0.00	FA
19 1 dog	10.00	0.00		0.00	FA
20 Woodworking tools and equipment See Order to Compromise Controversy entered 3/2/16.	6,000.00	3,000.00		1,500.00	FA
20 Assets Totals (Excluding unknown values)	\$707,363.83	\$8,600.00		\$5,000.00	\$0.00

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 15-81558

Trustee: (330420) JAMES E. STEVENS

Case Name: BLANKENBAKER, LARRY B
BLANKENBAKER, MARY F

Filed (f) or Converted (c): 06/11/15 (f)

§341(a) Meeting Date: 07/09/15

Period Ending: 08/17/16

Claims Bar Date: 01/20/16

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): April 1, 2016

Current Projected Date Of Final Report (TFR): April 9, 2016 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-81558

Case Name: BLANKENBAKER, LARRY B
BLANKENBAKER, MARY F

Taxpayer ID #: **-***8535

Period Ending: 08/17/16

Trustee: JAMES E. STEVENS (330420)

Bank Name: Rabobank, N.A.

Account: *****1266 - Checking Account

Blanket Bond: \$6,620,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/07/16		Ralph Dietrich and Mary Blankenbaker	unexempt personal property		5,000.00		5,000.00
	{9}		1,000.00	1129-000			5,000.00
	{11}		1,000.00	1129-000			5,000.00
	{17}		1,500.00	1129-000			5,000.00
	{20}		1,500.00	1129-000			5,000.00
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,990.00
06/06/16	101	Barrick, Switzer, Long, Balsley & Van Evera	Dividend paid 100.00% on \$1,349.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		1,349.00	3,641.00
06/06/16	102	JAMES E. STEVENS	Dividend paid 100.00% on \$1,250.00, Trustee Compensation; Reference:	2100-000		1,250.00	2,391.00
06/06/16	103	Martin Brothers Distributing Co. Inc.	Dividend paid 19.61% on \$10,646.56; Claim# 1; Filed: \$10,646.56; Reference:	7100-000		2,088.55	302.45
06/06/16	104	Capital One Bank (USA), N.A.	Dividend paid 19.61% on \$1,541.79; Claim# 2; Filed: \$1,541.79; Reference:	7100-000		302.45	0.00

ACCOUNT TOTALS	5,000.00	5,000.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	5,000.00	5,000.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$5,000.00	\$5,000.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****1266	5,000.00	5,000.00	0.00
	5,000.00	5,000.00	\$0.00